

VISA CORPORATE PREPAID CARD APPLICATION FORM

Please complete in blue or black pen and print in clear CAPITAL LETTERS

ACCOUNT NAME: ACCOUNT NO:

Registered name of Company:

Trading Name:

Postal Address:

Physical Address:

Telephone Numbers:

Email Address:

Addressee Designation:

Type of Business

Company Registration / Formation Date:

Holding Company Name:

Name of Auditors:

Address of Auditors:

Address of Auditors:

1.

2.

3.

Address of Auditors:

4.

5.

6.

2. APPLICATION

The Company hereby request Steward Bank Limited to provide the Company with VISA Prepaid Corporate Card/s to be issued in respect of person(s) named in this application in the relevant section and in terms of the attached resolution.

The Company agrees that the terms and conditions supplied with this application and as from time to time amended, shall apply in respect of and shall regulate the provisions of and use by the Company and its nominees of the VISA Prepaid Corporate Cards being provided by the Bank.

The Company hereby warrants that the papers submitted with, and the details appearing in this application are correct, accurate and complete. Steward Bank Limited and / or its agents are hereby authorized to request and obtain from the Company's bankers and such persons as Steward Bank Limited may think fit such information as it requires in connection with this application. The Company hereby acknowledges and agrees that Steward Bank Limited may refuse this application without reason

BUSINESS VISA CREDIT CARD APPLICATION FORM (continued)

Please complete in blue or black pen and print in clear CAPITAL LETTERS

I/Weconfirm by my/our signature/s hereto my/our authority to act for and on behalf of and to bind the Company/Partnership/Sole Proprietorship and hereby apply for Visa Prepaid Corporate Cards to be issued on the Bank's terms and conditions for use by the nominees (Cardholders) whose applications are attached and whose application may be submitted in the future.

For (Name of Company/ Partnership /Sole Proprietor)

1. Authorised Signatory Name	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>
2. Authorised Signatory Name	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>
3. Authorised Signatory Name	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>
4. Authorised Signatory Name	<input type="text"/>	Signature	<input type="text"/>	Date	<input type="text"/>

Funds transfer from Nostro account to Visa Prepaid Corporate Cards

Subject to approval by authorised signatories, through a written instruction, funds may be transferred from the following Nostro FCA account to relevant cards as necessary

Current Account number to be debited:

Branch:

Card 1 Nominee

Title: Full Names:

Residential Address:

Residential Address:

I.D.No

Email Address Mobile No:

This application Forms part of the application dated made by Company/Partnership and is subject to the Bank's terms and conditions for VISA Prepaid Corporate Cards Signature(s):

Card 2 Nominee

Title: Full Names:

Residential Address:

I.D.No

Email Address Mobile No:

Email Address

This application Forms part of the application dated made by
Company/Partnership and is subject to the Bank's terms and conditions for VISA Prepaid Corporate Cards Signature(s):

Card 3 Nominee

Title: Full Names:

Residential Address:

Residential Address:

I.D.No

Email Address Mobile No:

Email Address

This application Forms part of the application dated made by
Company/Partnership and is subject to the Bank's terms and conditions for VISA Prepaid Corporate Cards Signature(s):

Card 4 Nominee

Title: Full Names:

Residential Address:

I.D.No

Email Address Mobile No:

Email Address

This application Forms part of the application dated made by
Company/Partnership and is subject to the Bank's terms and conditions for VISA Prepaid Corporate Cards Signature(s):

Card 5 Nominee

Title: Full Names:

Residential Address:

Residential Address:

I.D.No

Email Address Mobile No:

Email Address

This application Forms part of the application dated made by
Company/Partnership and is subject to the Bank's terms and conditions for VISA Prepaid Corporate Cards Signature(s):

5. TERMS AND CONDITIONS

We at Steward Bank kindly request you our valued customer to read our terms and conditions as you are governed by them.

5.1 DEFINITIONS

Card:	Steward Bank Visa Prepaid Corporate Card
Corporate:	The company under which cards have been applied and issued.
Cardholder:	Means the Main Cardholder and any other person who has been issued with a card on the Principal Cardholder's request.
Card Transactions:	Means any payments made or cash advances obtained through the use of the card electronically or manually.
PIN:	Means Personal Identification Number
Bank:	Means Steward Bank and any branch, agency, division and department of the Bank
Voucher:	Means sale or refund slip for purchase made or goods returned.
Cash Advance Fee:	Means the fees charged on obtaining cash from the card account through the ATM or Bank displaying Visa acceptance sign.
Card Issuance Fee:	Fees charged for issuance of a new or replacement card

5.2 GENERAL

Upon successful application, the Visa Prepaid Corporate card will be issued by Steward Bank for use at any location displaying the Visa logo, including, ATMs, Online and POS, subject to terms and conditions hereinunder.

- This Agreement shall be construed and governed in accordance with the laws of Zimbabwe.
- Cardholder shall always ensure that the card is adequately funded before use. The Card does not entitle the cardholder automatic overdraft facilities or permit any authorisations to take place if the card is inadequately funded.
- The Visa Prepaid Corporate card is not in any way linked to your Bank account, hence, it does not earn interest on funds loaded onto the card

5.3 FUNDING OF CARD

- The Visa Prepaid Corporate card is strictly funded in hard foreign currency with an alternative of funding from a Steward Bank Corporate FCA account, this is subject to change in accordance to policy changes as issued by the Reserve Bank from time to time.
- Steward Bank reserves the right to limit the number of times your Card can be reloaded in a day and certain load limits may apply from time to time.
- After loading of funds on to the card, your funds will be available for use within 30 minutes from time of loading, notwithstanding system downtime which may affect this turnaround time.
- A reload fee may be applied.

5.4 LOSS OF CARD

- When a card is lost or stolen the cardholder shall immediately notify the nearest branch of the Bank or telephone number 08 08 8888, 0772191191 or email cardcentre@stewardbank.co.zw.

5.5 LOSSES

- The Corporate shall be liable for all amounts arising from or losses incurred by the bank in connection with the use of the card by any authorized user.

5.6 TERMINATION AND RESTRICTION OF CARD USE

- The Bank reserves the right to terminate or restrict the use of the card without prior notice and without giving reasons thereof.

5.7 CARD OWNERSHIP

- Ownership of the card shall at all times rest in the Bank and the card shall upon request, be returned forthwith or surrendered to the Bank or any person acting on behalf of the Bank.

5.8 LEGAL AND OTHER FEES

- The Corporate shall be liable for payment of all expenses incurred by the Bank in exercising any right against the cardholder for any breach of the obligations hereunder.

5.9 APPROPRIATION

- The Bank shall also be entitled to allocate any payment made to legal costs and collection commission.

5.10 STATEMENTS/CERTIFICATES

- Any statements issued by the Bank as to the balance on the accounts and or other matters arising in whole or in part from the use of the card shall for all purposes be conclusive proof of the facts stated therein if for any reason the card has overdrawn, the corporate shall be liable of settling the amount and the Bank reserves the right to withdraw.

5.11 COUNTERMANDS/CLAIMS

The Bank will debit the card account with the amounts of all card transactions, any liabilities of the cardholder and any loss incurred by the bank arising from the use of the card. The Principal Cardholder will be liable to pay the Bank all amounts debited whether or not the cardholder signs a sale or cash advance voucher.

- Any queries on the account shall be raised within 30 days of the date of the Card Statement
- Any claims or disputes between the cardholder and supplier shall in no way affect the Bank's right to receive payment from the cardholder.

5.12 VOUCHER

- The Cardholder should sign for the purchase or refund in the respect of any refund granted by the supplier in respect of the purchase.
- By signing, on such voucher the cardholder confirms the information printed on the purchase or refund slip is correct.

5.13 SAFEGUARDING UNAUTHORISED TRANSACTIONS

The Cardholder shall exercise all possible care to prevent loss or theft of the card. He or She shall memorise the PIN and destroy any physical record thereof. In the event that the card is lost or stolen or the PIN is disclosed under any circumstance, the cardholder shall notify the Bank by telephone and confirm the same in writing. Until the Bank receives written notification, the principal account holder will be liable in respect of any use of the card.

5.14 USE OF THE CARD BY THE CARDHOLDER

The card is valid for the period specified thereon. The cardholder shall sign at the back of the card in the space provided with a ballpoint pen immediately upon receipt.

5.15 CARD STATEMENT

The Cardholder's Card Statement shall be provided upon request, otherwise it shall be accessed through a self-service portal.

5.16 GENERAL

The Bank shall not be liable if it is unable to perform its obligations under the agreement due (directly or indirectly) to the failure of any machine, data processing system or transmission link or to the industrial dispute or anything outside the Bank's control its agents or contractors. Any change in name or address shall be notified in writing to the Bank. The agreement is governed by the Laws of Zimbabwe.

5.17 MAIL ORDER/TELEPHONE ORDER/INTERNET TRANSACTION

You agree to be liable for all such card transactions and in proving that the transaction was authorized by you, the Bank shall be entitled to rely on such documentary evidence as may be available to it which confirm that you gave your card number to a merchant by mail or other order and the Bank's right shall not be affected or defeated by reason of your not having placed, confirmed or renewed the order or received the goods or services in question.

5.18 NEGATIVE BALANCES AND UNPOSTED TRANSACTIONS

- While your Visa Prepaid card is designed to transact on available funds and thus no overdrafts are permitted, it is key to note that your card's base currency is USD (United States Dollars) and when your transaction value is denominated in another currency, rate fluctuations during the transaction and at settlement may cause your card to overdraw should there be insufficient funds to cover the subsequent transaction value incorporating rate movements in the settlement cycle.
- Therefore, if a negative balance does occur on your Visa Prepaid Card for any reason whatsoever, you agree (a) that we may debit the amount of the negative balance from subsequent reloads on your Card or (b) to pay us on demand the amount of the negative balance.
- If your Visa Prepaid Card is closed or expired, leaving outstanding but unposted transactions originated using the same card or any negative balances due to any cause whatsoever, you agree to immediately repay us the amount of these outstanding transactions or negative balance.

6. DECLARATION

Icertify that the information given above is true and complete to the best of my knowledge. I authorise Steward Bank Limited to make any enquires they may deem necessary for confirmation of these facts. I agree to be bound by the terms and conditions of the Steward Bank Visa Corporate Card. If at any time I do not wish to be bound by them I can arrange to have the agreement cancelled. In the event of any breach of these regulations I and the relevant authorised users will be exclusively responsible for each breach. I choose domicilium citandi et executandi at the residential address shown above and hereby submit myself to the jurisdiction of the magistrates court of Zimbabwe in any dispute arising from this agreement, notwithstanding that at the time that proceedings are commenced I am domiciled outside of Zimbabwe. I understand the Bank reserves the right to decline my application without giving reasons.

Signature:

Date:

Signature:

Date:

FOR OFFICIAL USE ONLY

Application recommended YES NO

Signature:

Application Approved: YES NO

Branch Manager's name:

Signature

Date:

OFFICIAL USE – CARD CENTRE

Application received by:

Signature

Date received:

Supervisor's comment

Supervisor's name:

Signature

Date received: