



## Dear Valued Customers : NOSTRO ACCOUNT USAGE

Following communication sent last year regarding the termination of our relationship with Commerzbank and Mauritius Commercial Bank, the Bank would like to remind customers that we are still unable to process outgoing and incoming USD telegraphic transfers for individuals. Our correspondent, Bank Ecobank Paris, can only accept payments for and on behalf of corporates.

However, individuals can still transact in GBP, EUR, ZAR and BWP using the following accounts:

PARAMETER	ABSA	FNB JO'BURG	FNB GABORONE
SWIFT CODE	ABSAZAJJ	FIRNZAJJ	FIRNBWGX
ZAR ACCOUNT	054148ZAR671201	9021116	
EUR ACCOUNT	634675EUR104201		
GBP ACCOUNT	634675GBP104201		
BWP ACCOUNT			62202101101

All local USD transactions are not affected by this change and will continue as normal.

In the interim, all person to person incoming international transfers can be processed through our international remittances partners, namely; WorldRemit, Cassava Remit Limited, Hello Paisa and Homesend. Customers are advised NOT to initiate person to person transfers through our Ecobank Nostro account as these will be rejected resulting in potential delays and charges for reversals which may be levied by our international partners.

We will advise of any alternative Nostro banking arrangements for individuals in due course. Steward Bank sincerely regrets any inconvenience that may be caused by these restrictions which unfortunately are beyond our control.